## Appendix A – CPA Preliminary Proposal

[CPC	Use Only] Date Received: 10-17-24	Received By: Katic B	Berry Assigned CP	C#: 202 <b>6-3</b>
	orm may be copied. Please type or print clearly as needed.		,	
1-A	Applicant Information			
Last	Name: Fran	First Name: Sta	nley	
	nization(s)(as appropriate) Affordable			
1-B	Regional Project? YES NO✓	If YES, Town/Organization:		
2	Submission Date:			
3	Applicant Address			
Stree	tt 173 Main Street	<sup>City:</sup> Groton	State: MA	Zip: 01450
4	Phone: 978-732-1913 Email: fstanley@grotonma.gov			V
5	CPA Purpose (Check all that apply)			
Afford	able Housing: 🗸 Community Open Space: 🗌	/ Housing: 🗸  Recreation:	Historic Preservation	:
	MA General Law Chapter 44B, proposed histo coric Places require a determination by the Gro cance.			
6	Project Address/Property Owner's Name:			
7	Project Name: Fiscal Year 202	26 Housing Fund	ls Request	
8	Community Preservation Plan Obje	ectives — Use codes from SE	CTION 5 to indicate a	ll that apply

5.2.1 Encourage diversity of housing types for range of income levels & ages, specifically to

-- Use CPA funds to address broader range of affordable housing needs, even if the CPA assisted units do not qualify for Chapter 40b requirements. -- Provide housing for people with disabilities.

## 9 Proposal Basic Description

With Town support, the AHT has been working to achieve its goal of increasing the supply of affordable housing in Groton. The Trust requires funds to accomplish those aims. With this application, the Trust is following the strategy of making annual CPC applications to increase its existing reserves.

The Trust has been systematically assessing Town Owned land for the purpose of building housing. Through this process we have found a diminishing amount of buildable Town-Owned land available. The Trust is therefore exploring ways of building Affordable Housing on privately owned land, either through direct acquisition of the land or by connecting Community Development Organizations with a history of building Affordable Housing in other towns with suitable available land. The Trust needs to build up its reserves for either of these methods, in order to be able to respond to opportunities in a timely way.

Furthermore, projects built by Community Development Organizations generally require a contribution of local funds in order to successfully compete for funding available from the Commonwealth of MA. This is one of the primary ways that towns are able to access the large amounts of money the Commonwealth and the Federal Government have made available for Affordable Housing.

Using prior site assessment CPC funds, good predevelopment progress has been made on the Hoyts Wharf Road. The AHT hopes to ask Spring Town Meeting for a portion of this town owned land to be used for affordable housing. With Town Meeting approval, the Town would then issue an RFP for a building lot that is essentially turnkey ready with necessary permits in hand.

Current Trust Funds

FY22 CPC Site Assessment (originally \$75,000) \$46,878.89 (as of Sept. 18, 2024) Unrestricted funds \$208,810.06 (as of August 30, 2024) Kiley donation (for soft costs) \$50,000 2022-2023 CPC Funds \$200,000 2023-2024 CPC Funds \$400,000

Total \$ 905,688.95

Expectancy

On August 19, 2024, Routhier & Roper Gratuity Road, LLC applied to the Planning Board for permission to build a 28-unit subdivision at 63 Gratuity Road. The housing is intended for people 55 years and older. The zoning selected by the developer does not require the production of any affordable units. Nevertheless, the developer proposes a \$100,000 voluntary donation to the Affordable Housing Trust.

Initial Estimated CPA Cost

\$400,000

## 10 Signature

Applicant Signature:	Date: (Copper 17, 2024
Co-Applicant Signature:	Date:
Co-Applicant Signature:	Date: